

**Minutes of Committee #1
Revenues, Disbursements, Water and Wastewater
Thursday, April 5, 2007**

Those Present: Greg Dachel, Dan Elsass, Jack Covill, Jayson Smith

The Meeting was called to order at 07:04 pm.

1. **Write off of delinquent 2002 Room Tax owed by former owners of Park Inn.**

Motion: Greg/Jack all voted aye to recommend the common council write off the delinquent 2002 Room Tax owed by the former owners of Park Inn for the amount of \$48,960.32

2. **Resolution accepting 2006 State of Wisconsin transportation aids in the amount of about \$661,000 as City's payment for transfer of ownership and future maintenance of streets once part of State Highway 178. Also, transfer of \$370,213 of the above amount to 2006 revenues line item 10.48000.4834 – Sale of General City Property, to address shortfall in the 2006 budget created by the City's deferral of the CapStar land purchase until November, 2007.**

Motion: Greg/Jack all voted aye to recommend the common council accept the one time jurisdictional transfer of \$661,780 for ownership and future maintenance of State Highway 178.

Motion: Greg/Jack all voted aye to recommend the common council transfer \$370,213 of the above amount to 2006 revenues line item 10.48000.4834 – Sale of General City Property, to address shortfall in the 2006 budget created by the City's deferral of the CapStar land purchase, where as this amount will be transferred back to fund 30 at the conclusion of the land sale of the 74.5 acres off Seymour Cray Sr. Blvd.

3. **Resolution permitting the transfer of \$70,000 in excess 2006 revenues under Accts. 10-46000.4651-4659 to Fund 55 Revenues to allow 2007 construction of new assessed projects.**

Motion: Greg/Jack all voted aye to recommend the common council transfer \$70,000 from the excess 2006 revenues under Accts. 10-46000.4651 through 10-46000.4659 to Fund 55 Revenues to allow 2007 construction of new assessed projects.

4. **Resolution authorizing the transfer of \$65,000 from Debt Service Fund 33 to the Self-Funded Employee Health Insurance Fund 71 to address future run-out shortfalls in 2007.**

Motion: Greg/Jack all voted aye to recommend the common council transfer \$65,000 from Debt Service Fund 33 to the Self-Funded Employee Health Insurance Fund 71 to address future run-out shortfalls.

5. **Update on 2006 annual audit.**

Auditors are just finishing up and should be done over a two week period. This year is going much smoother. Dan is anticipating a favorable audit.

No Motion Made.

6. **Acceptance of high bid for surplus Shared Ride Taxi van.**

Motion: Jack/Greg all voted aye to recommend the common council accept the high bid of \$5500 for the surplus Shared Ride Taxi van with money credited to the Capital Fund 45 under purchase of Shared Ride vans.

7. **Consider recommending the City Council retain Vierbicher & Associates to prepare the TID #5 Project Plan and Boundary Amendments and to authorize the Mayor to execute the Proposed Agreement dated March 22, 2007.**

Motion: Greg/Jack all voted aye to recommend the common council retain Vierbicher & Associates to prepare the TID #5 Project Plan and Boundary Amendments and to authorize the Mayor to execute the Proposed Agreement dated March 22, 2007 with the costs coming from TID #5.

8. Consider authorizing the Mayor to execute the 2007 Letter Agreement with the Regional Planning Commission to serve as the TIF #4 Revolving Loan Fund Agent.

Motion: Greg/Jack all voted aye to recommend the common council authorize the Mayor to execute the 2007 Letter Agreement with the Regional Planning Commission to serve as the TID #4 Revolving Loan Fund Agent with costs coming from TID #4.

10. Contemplated closed session under 19.85(1)(e) for “deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session” to consider:
- A. Negotiate the investing of public funds in TIF #6.
May return to open session for possible action.

Committee 1 choose not to go into closed session.

Motion: Greg/Jack all voted aye to recommend the common council direct staff to prepare the developers agreement for the Gordy’s Country Market Gas Station Project with TID #6 financing not to exceed \$60,000.

11. Adjournment.

Motion. Jack/Greg all voting aye to adjourn at 8:04 pm.

**Minutes submitted by
Greg Dachel, Committee Co-Chair.**